



Community Foundation “Funding the Future” Challenge Match Program

The Challenge

For the 10th year the Jennings County Community Foundation is again announcing a **“Funding the Future” Challenge Match Program**. One of the best ways to grow a fund in the Foundation is to donate to it regularly. This year’s challenge match is designed to grow the existing endowed funds in foundation and provide an opportunity for donors to create new funds. The foundation is challenging donors to increase their existing ***endowed permanent*** funds or begin ***new endowed permanent*** funds and is providing an incentive for donors to do just that! Using money from interest earned on foundation endowments, JCCF is excited to again offer this unique “Fund Growing” opportunity to the community.

| Examples of Matches | |
|----------------------------------|--|
| <u>Donation to a Fund</u> | <u>Additional Match from Foundation</u> |
| \$ 500 minimum | \$ 125 |
| \$1,000 | \$ 250 |
| \$2,000 | \$ 500 |
| \$4,000 | \$ 1,000 maximum |

The Foundation will match donations to new or existing endowed *permanent* funds at a 4 to 1 (\$1 dollar for every \$4 contributed) until the Match Money is gone. The maximum amount of match money available to any one fund is \$1,000 (for a \$4,000 donation.)

This funding opportunity is for ***individual funds that either benefit the community through grants or provide scholarships***. Non-profit Agencies are not eligible for this program, though an individual may start or add to a fund that benefits a specific non-profit agency. **Pass-through funds are also not eligible for this funding opportunity.**

The Program

The “Funding” the Future Challenge is a **\$1 for every \$4 donation match** for new and existing funds in the Foundation. The program will begin on January 1, 2018 and the match program will conclude on Monday, December 31, 2018 **OR** when all money has been allocated. JCCF has set aside \$10,000 for funding the program distributed as matching money for establishing new funds or adding to existing funds in the Foundation.

Eligibility and Guidelines

To be eligible for consideration for the fund matching challenge, interested donors must bring funds to the Foundation Office or mail funds to the Foundation Office by no later than Monday, December 31, 2018 by the end of the business day.

Participation Rules and Requirements

- 1 . Hold or establish a fund that provides grant money to a 501 (c) 3 charitable organization or be a charitable organization as described by IRS rules.

2. Secure and deposit with the foundation at least \$500 in new endowed, permanent funds for existing funds or in new endowed permanent funds for starting a new fund in the foundation. Donations must be “New Money” given to the Foundation. Monies cannot come from any existing foundation source money (**grant OR earned interest money**) from the foundation but must be new sources of money for the organization or individual fund. Maximum funds to be accepted as eligible to be matched are \$4,000.
3. All funds will be matched on a first-come first-serve basis until the match money has been depleted. Funds must be a complete match to receive money (at least the minimum of \$500 to be matched). Funds to be matched will be accepted until the close of business (4:00 p.m.), December 31, 2018.
4. Funds will be matched by the foundation at the time the organization’s or individual’s funds have cleared deposit and are placed into the organization’s or individual’s JCCF fund. The organization or individual will be notified by the foundation when the fund is matched and by what amount.
5. Jennings County Community Foundation will begin accepting funds on January 1, 2018 and will conclude accepting funds December 31, 2018 at the end of the business day.

Interested donors will need to secure and deposit with the foundation at least \$500 in newly developed funds for existing funds or in newly developed funds for starting a new fund in the foundation. Monies **cannot** come from any existing foundation source money (**grant OR earned interest money**) from the foundation but must be new sources of money for the organization or individual fund. **Maximum funds to be accepted as eligible to be matched are \$4,000.** Funds need to be brought to the Jennings County Community Foundation Office and delivered to a staff member during regular business hours of the foundation (8:00 a.m. – 4:00 p.m.) or mailed to the Foundation with a designation of “Funding the Future Match Program” identified on the check.

General Disclaimer

As noted, all funds will be matched on a ***first-come first-serve basis*** until the match money has been depleted. Funds must be a complete match to receive money (at least the minimum of \$500 to be matched). There will be NO PARTIAL matching of fund deposits that are less than \$500. The Jennings County Community Foundation will be the sole decider of any rulings related to the operation of this **“Funding” the Future Challenge Match Program.**

For additional information or if there are questions, contact **the Jennings County Community Foundation at 346-5553**

or by email

Barb Shaw, Executive Director: bshaw@jenningsfoundation.net

Joanie Van Horn, Assistant Executive Director jvanhorn@jenningsfoundation.net

We are...for good...for ever...for Jennings County.

