



2007-2008  
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*Covered in this Issue:*

*Million Dollar Donor Identified*  
*Lilly Scholarship Deadlines*  
*Traditional Scholarship Dead-*  
*lines*  
*Annual Meeting*  
*All That Jazz*  
*Compliance Acknowledgement*

*If you would like to sponsor*  
*The next Community Foundation*  
*Newsletter contact us at*  
*346-5553*

## STANLEY W SNIDER, IDENTIFIED AS \$1 MILLION TRUST TO FOUNDATION

In December of 2006 the Jennings County Community received a \$1 Million trust to support scholarships for local residents the next 10 years.

In what been called an extraordinary act of generosity, this gift was given by Stanley W. Snider, a leading Jennings County businessman and philanthropist. Snider has established with the foundation an \$1million trust to support scholarship for post high school education for the next 10 years.



Stan Snider

Snider was born in 1929 in Indianapolis and was raised on his family’s farm near Pleasant “View, Indiana. His father was not only a farmer but also worked full time as a machinist and eventually opened a fertilizer company. Working hard was a way of life and at the age of 14, Snider began working as an apprentice in a machine shop. He did this while excelling academically and athletically at Moral Township High School.

Immediately after graduation from high school, Snider left home, married and moved to Indianapolis where he began working at Western Electric, the largest electrical manufacturer in the United State at that time. He worked full time, attended college classes at Purdue university in the evenings, responded to emergency equipment request, worked weekends on his father’s farm, raised a family and, when necessary worked a second job.

Snider demonstrated his innate leader skills and strong competitive drive at work and elsewhere. He was quickly promoted into higher level positions eventually assuming responsibility for thousands of employees and millions of dollars of state of the art equipment.

By the time he was 30 years old, Snider was superintendent of Plastic Molding Operations at Western Electric’s Shadeland Plant, where every plastic part of the Bell Telephone System originated. Outside of work, Stan was active and excelled in a variety of activities including chess, bridge, Toastmasters and he enjoyed competing at local and state level tournaments.

In 1965, Snider was selected for a small team charged with opening a new Western Electric plan in Shreveport, Louisiana. It was a time of racial turbulence and the first year of imposed de-segregation. The first new plant was to be the first Equal Employment Opportunity (EEOC) employer in the area, which generated considerable public attention and political controversy. Snider personally hired the employees to work in the plant and for the first time in Louisiana African-Americans were employed in a factory alongside their white counterparts. Snider’s strong character, social acumen and keen sensitivity to nuance enabled him to maneuver the many obstacles encountered and work with politicians at levels in Louisiana, from the local mayor to the state governor. The plant was opened successfully.

(continued on page 2)

## STANLEY W SNIDER IDENTIFIED AS \$1MILLION TRUST TO FOUNDATION (CONTINUED FROM PAGE 1)

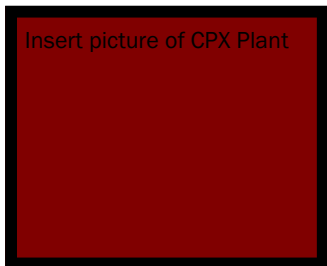
Eventually Snider's desire for even greater challenges motivated him to seek an independent course. In spite of offers for upper echelon executive positions at Western Electric, he left the company in 1971. His many years of experience enabled him to move comfortably between large corporations and small businesses, and to understand their respective business concerns and perspectives.

Soon Snider proved himself invaluable as a manufacturer's representative. He established a primary customer base in Louisville, Cincinnati, Columbus, Ohio, and Indianapolis, and decided to locate his home at the nexus of this geographical triangle. Settling in North Vernon was a decision he never regretted.

It was a molding problem caused by a Japanese customers of General Electric that resulted in Snider founding CPX inc. In 1982. Both G.E. and the Japanese customers were stunned when CPX (Com-Pon-X) was able to create a solution and deliver product in one week. The result was a long term relationship between G.E. and CPX, which endures to this day.

Today CPX provides a variety of custom components, molding, wire harnesses and assemblies for manufacturers, in the United States and throughout the world.

CPX continues to be based in North Vernon and now has multiple operating plants and employs many people. The company serves as an embodiment of Snider's dream to create jobs in the community where people who shares his strong work ethic and commitment to quality can prosper .



The Stanley W. Snider Scholarship Fund is dedicated to identifying and fostering the success of those who share his dream. It is Snider's hope that this gift will encourage others in the Jennings County Community to support higher education of all types so children growing up in Jennings County can look forward to enhanced employment opportunities and a better quality of life.

Snider has served on many boards, including the Indiana Technology Foundation, Jennings County Community Hospital and Muscatatuck Country Club. Under Stan's leadership while on the board of the former Union Bank and Trust Company in North Vernon became the most successful bank of its size in the state of Indiana and the fourth most successful bank of its size in the nation.

Snider is a long-standing member of the Masonic Lodge. He and his wife, Gladys, live in North Vernon.

### Snider Scholars

All Jennings County residents who have completed high school are eligible for the Stanley W. Snider Scholarship Fund. Students who are awarded scholarships will be know as "Snider Scholars".

Approximately \$50,000 will be available to grant annually to qualified students.

Applications are now available from the Jennings County Community Foundation located at 265 E Main Street, North Vernon, and at the Jennings County High School Guidance office.

For further information contact the Jennings County Community foundation at 346-5553/

### Charitable Lead Trust

#### What is it?

Simply put, a Charitable Lead Trust is an instrument whereby an individual may give assets to the Foundation for a designated period of time as a separate trust. The income from the assets would be available for grants for any charitable purposes, such as the Snider Scholars. After this period of time

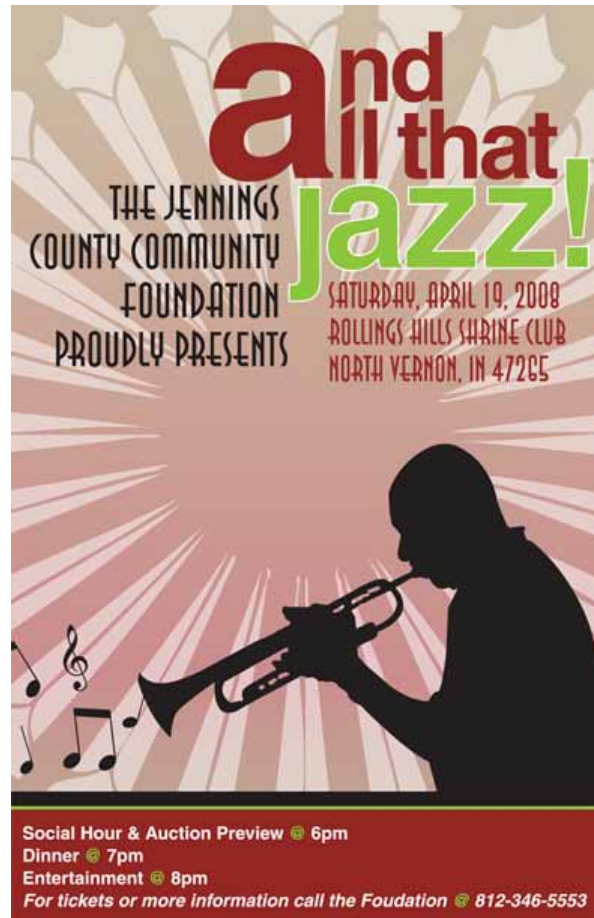
The property or trust can be returned to you, your estate or heirs. You pay no income taxes or capital gains taxes during the period that the Foundation manages your assets. In setting up a trust such as this, depending upon your personal financial situation the tax savings for yourself or your heirs can be very significant. Please consult your personal tax adviser for specific details on how this may benefit you and your estate.

*Our Mission ●●●  
is to develop  
endowments that  
Will greatly improve  
the quality of life for  
Jennings County  
residents in  
perpetuity; to  
provide responsible  
stewardship of  
those gifts; to  
promote leadership  
in addressing  
community issues;  
and to make grants  
in fields of  
community service,  
social service,  
education, health,  
environment and  
the arts.*

# Jennings County Community Foundation

## Plans Sixth Annual Gala “And All that Jazz”

An evening of elegant dining, great entertainment and a fun filled evening is planned for April 19, 2008 at the Rolling Hills Shrine Club, as the foundation presents its sixth Annual Gala.



*In Lieu of Flowers Consider remembering a loved one with a memorial gift that last forever. Gifts to an endowed fund provide permanent support for a particularly charity or for the priorities of our community.*

*Consider honoring a loved one on their birthday, anniversary or holiday with a gift that last forever. Gifts to an endowment or scholarship fund is a great way to give a lasting gift in their honor.*

### ANNUAL MEETING

YOU ARE CORDIALLY INVITED TO ATTEND  
THE Annual Meeting of the  
Jennings County Community Foundation, Inc. on  
Wednesday, March 19th, 2008  
At the Jennings County Public Library  
2375 North State Hwy. 3  
North Vernon, Indiana

Annual Reports will be available.  
Refreshments will be served.  
Please RSVP if you plan to attend.  
345-5553

**Jennings County  
Community Foundation**

265 E Main Street  
North Vernon, IN 47265

Phone: 812-346-5553  
Fax: 812-346-4956  
E-mail: JCCF@Comcast.Net

We're on the web...  
[www.jenningsfoundation.net](http://www.jenningsfoundation.net)



**Jennings County  
Community Foundation**

*This would be a good place to insert a short paragraph about your organization. It might include the purpose of the organization, its mission, founding date, and a brief history. You could also include a brief list of the types of products, services, or programs your organization offers, the geographic area covered (for example, western U.S. or European markets), and a profile of the types of customers or members served.*

*It would also be useful to include a contact name for readers who want more information about the organization.*